



**LAURUS COLLEGE**  
**421 E. BETTERAVIA RD. SUITE 100 SANTA MARIA, CA 93454**  
**PH: (805) 267-1690 FAX: (805) 352-1307**  
**WEBSITE: HTTP://WWW.LAURUSCOLLEGE.EDU**

**SCHOOL PERFORMANCE FACT SHEET**  
**CALENDAR YEAR 2016**

**Professional Business Systems – 80 weeks**

**On-Time Completion Rates (Graduation Rates)**

<b>Calendar Year</b>	<b>Number of Students Who Began the Program</b>	<b>Students Available for Graduation</b>	<b>Number of On-Time Graduates</b>	<b>On-Time Completion Rate</b>
2016	81	81	27	33%
2015	44	44	18	41%

Student's Initials: \_\_\_\_\_ Date:

Initial only after you have had sufficient time to read and understand the information.

**Students Completing Within 150% of the Published Program Length**

<b>Calendar Year</b>	<b>Number of Students Who Began the Program</b>	<b>Students Available for Graduation</b>	<b>150% Graduates</b>	<b>150% Completion Rate</b>
2016	81	81	27	67%
2015	44	44	13	71%
2014	60	60	13	72%
2013	63	63	13	70%

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**Job Placement Rates**

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in the Field	Placement Rate % Employed in the Field
2016	81	54	28	17	61%
2015	44	31	6	5	83%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training. You can obtain this information by contacting the Registrar's office at (805) 267-1690.

**Gainfully Employed Categories**

**Part-Time vs. Full-Time Employment**

Calendar Year	Graduates Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2016	0	13	17
2015	0	4	5

**Single Position vs. Concurrent Aggregated Position**

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the Field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2016	13	0	17
2015	<u>NR</u>	<u>NR</u>	5



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**Self-Employed / Freelance Positions**

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2016	0	17
2015	<u>NR</u>	<u>NR</u>

**Institutional Employment**

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution.	Total Graduates Employed in the Field
2016	0	17
2015	<u>NR</u>	<u>NR</u>

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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**License Examination Passage Rates**

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2016	N/A	N/A	N/A	N/A	N/A
2015	N/A	N/A	N/A	N/A	N/A

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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**Salary and Wage Information**

**Annual salary and wages reported for graduates employed in the field**

Calendar Year	Graduates Available for Employment	Graduates Employed in Field	\$20,001 - \$35,000	\$35,001 - \$40,000	\$40,001 - \$45,000	\$45,001 - \$50,000	No Salary Information Reported
2016	28	17	4	0	0	1	12
2015	6	5	0	0	0	0	6

A list of sources used to substantiate salary disclosures is available from the school. You can obtain this information by contacting the Registrar's office at (805) 267-1690.

**Student's Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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**Cost of Educational Program**

Total charges for the program for students completing on-time in 2016: \$22,800. Additional charges may be incurred if the program is not completed on-time.

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**Federal Student Loan Debt**

<b>Most recent three year cohort default rate, as reported by the United State Department of Education.<sup>1</sup></b>	<b>The percentage of enrolled students in 2016 receiving federal student loans to pay for this program.</b>	<b>The average amount of federal student loan debt of 2016 graduates who took out federal student loans at this institution.</b>	<b>The percentage of graduates in 2016 with federal student loans as calculated by the institution.</b>
17%	70%	\$13,252	69%

<sup>1</sup>The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school’s students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U.S. Department of Education.

**Student’s Initials:** \_\_\_\_\_ **Date:** \_\_\_\_\_

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This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 2535 Capitol Oaks Drive, Suite 400, Sacramento, CA 95833, [www.bppe.ca.gov](http://www.bppe.ca.gov), toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

Student Name – Print \_\_\_\_\_

Student Signature \_\_\_\_\_

Date \_\_\_\_\_

School Official \_\_\_\_\_

Date \_\_\_\_\_



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### **Definitions**

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- “On-time Completion Rate” is the number of on-time graduates divided by the number of students available for graduation.
- “150% Graduates” is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first examination available after a student completes an applicable educational program.
- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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### **STUDENT'S RIGHT TO CANCEL**

You have the right to cancel your agreement for a program of instruction, without any penalty or obligations, through attendance at the first class session or the seventh calendar day after enrollment, whichever is later. After the end of the cancellation period, you also have the right to stop school at any time; and you have the right to receive a pro rata refund of tuition if you have completed 60 percent or less of the scheduled days in the current payment period.

Cancellation of this agreement can occur up to: \_\_\_\_\_

Date

The notice of cancellation need not take any particular form and, however expressed, it is effective if it shows that the student no longer wishes to be bound by the Enrollment Agreement. Written notice of cancellation may be sent to the College at:: LAURUS COLLEGE , 421 East Betteravia Rd., Santa Maria, CA 93454, by mail or by hand delivery. If notice of cancellation is sent by mail, it is effective when deposited in the mail properly addressed with proper postage. Refunds will be issued by check and mailed to the student's address on file within 30 days of notification of cancellation.